Bethany Temple Presbyterian Church
Fifty-third and Spruce Streets
Philadelphia, Pa.
W. B. Greenway, D. D.
Minister

April 10, 1928

Rev. Courtland Robinson
Delhi, N. Y.

Dear Dr. Robinson :

Many thanks for your recent letter of congratulation on my call to Beaver College. I have had this under consideration for about a year. It offers one of the greatest educational opportunities in our part of the country, and they are to give me absolutely a free hand. This coupled with the fact that the burden of a church of 2500 with a consistency of another 2500, is so great I feel I would like to have some little relief.

The College will offer plenty to do, but however will not be like the burden and strain of a church like Bethany Temple. My people are really panicky since I have told them I am going. I plan to have all the great men of the country address the students at Beaver; this of course includes you.

You will be glad to know the Princeton petition is going over big. Ten days ago there were 8,000 signatures, with others coming in at the rate of 150 per day.

The conservative caucas in New York would not consider Walker. They were determined to hold on to Dunkel led by MacLennan, Kennedy and Lathem. This is inviting defeat. Willison Smith was elected a commissioner by almost unanimous vote and by a unanimous vote endorsed as moderator. He will be available in case the church wants him. I felt we owed him at least this much.

With all good wishes, I am

Sincerely yours,

WBG.EWA

W B Greenway

WARREN S. GOODELL, President.

NATHAN P. GOODELL, Attorney and Vice Prest.

A. Goodell & Sons Co.

"A CO-PARTNERSHIP"
CAPITAL $ 130,000 00

TELEPHONE No. 9.

ILLINOIS & INDIANA FARM LOANS
A SPECIALTY.
HIGH GRADE SECURITIES
FURNISHED INVESTORS.

Loda, Iroquois Co., Ill., April 11, 1928.

Rev. W. C. Robinson,
Delhi, New York.

Dear Sir: Re: Allbright loan.

Our Mr. Moffett has been over to see Mr. Allbright in regard to his loan that was due March 1st last. He finds that he had no crop last year and will not be able to pay any interest until he raises another crop.

He has been unfortunate the last few years in having poor crops and has to do his own housework and cooking. He has an old lady with him who is all crippled up and not able to help him. There is only one chance to get anything out of this loan now, and that is there is a threshing machine company who has a second mortgage on his place and if we should threaten or start foreclosure they might come in and pay this off if they could see any equity in the land over and above your mortgage.

We are taking this up with them today, and if they refuse to do anything we would advise foreclosure proceedings at once. We can have our attorney to attend to this, but it will be necessary to make you a party in the proceedings.

Very truly yours,

A. Goodell & Sons Co.

Per W. S. Goodell

WSG:MC

J. KNAUSER LITHO. CO. MILWAUKEE

WARREN S. GOODELL, President.

NATHAN P. GOODELL, Attorney and Vice Pres't.

ILLINOIS & INDIANA FARM LOANS ESTABLISHED 1855

A. Goodell & Sons Co.

"A CO-PARTNERSHIP"
CAPITAL $ 130,000 00

TELEPHONE No. 9.

ILLINOIS & INDIANA FARM LOANS
A SPECIALTY.
HIGH GRADE SECURITIES
FURNISHED INVESTORS.

Loda, Iroquois Co., Ill., March 7, 1928.

Rev. W.C.Robinson,
% Hotel Pennsylvania,
Chestnut & Thirty-ninth Sts.,
Philadelphia, Pa.

Re: Allbright loan,
Higley interest.

Dear Sir:

Have been over to see Allbright twice but the roads were impassable off of the stone roads. Will make another trip as soon as we can get our March 1st business straightened out some. The weather has cleared up and we are in hopes it will hold fair.

As to the Higley interest, have heard from him. He writes us he has some hogs to sell which are ready for market. The price is low and he is in hopes to secure a better price by holding a short time. Will write you as soon as we hear from him again. Says he will sell anyway if the price does not improve.

We are doing what we can under present conditions, and will write you again as to Allbright prospects.

Very truly yours,

A.Goodell & Sons Co.

Per N P Goodell

WSG:MC

loss, but we cannot control national policies and conditions.

The manufacturing interests must understand that agriculture cannot pay the prices for the products they have to sell and then expect farmers to sell their products at cost, or in some instances less than the cost of production, and it behooves every citizen to understand this when they go to the polls and vote. The labor organizations have advanced the wages of their members without regard to other interests.

The borrower in this loan has paid $500 on the principal, in March,1920, and we renewed the $3000 at that time.for another term and this indicates that he was doing well up to that time. If we can secure the right support from the administration and if our investors will work with us and not get stampeded, we believe we can pull these investments through; but we must have co-operation as we cannot do it alone.

Our Mr. Moffett will see this borrower as soon as the roads are fit to reach him. We have had terrible roads off of the cement roads, and it has held up farmers in getting around or in finishing their work in the fields.

Very truly yours,

A.Goodell & Sons Co.

Per W.S. Goodell Pres.

WSG:MC

WARREN S. GOODELL, President.

NATHAN P. GOODELL, Attorney and Vice Prest.

A. Goodell & Sons Co.

"A CO-PARTNERSHIP"
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ILLINOIS & INDIANA FARM LOANS
A SPECIALTY.
HIGH GRADE SECURITIES
FURNISHED INVESTORS.

Loda, Iroquois Co., Ill.

Feb. 11, 1928.

Rev. W. C. Robinson,
Delhi, New York.

Dear Sir:

Your letter as to the Allbright loan received and carefully noted. Your reference to the fact that your father and grandfather have been clients of the firm for so many years is true, and we have many such on our books whom we have served all these years with evident satisfaction to them and also the firm, and we would like nothing better than to be able to continue this service, but we have never had the conditions to meet that agriculture is laboring to meet today, and through no fault of their own.

The present Administration has done absolutely nothing to help agricultural interests, as farmers have tried to convince it was necessary, yet at the same time has advanced tariff rates on iron for the benefit of the big steel industry. The farmers are compelled to pay double for their agricultural implements, and everything they have to buy for use on the farm, and labor is higher than ever before. If we can secure a man for President who will give farmers a square deal we believe this will relieve the situation, and farmers will again be able to make money on the farm to meet their obligations as in the past.

You must know that we cannot, nor any other company, guarantee loans made in good faith to borrowers, any more than any broker could guarantee stocks or bonds sold their clients. We thought that the depreciation after the war could not last long with all the vast resources of the country. The Government stepped in and helped the railroads on their feet, and the big industries, steel, oil, and utility companies were given first aid to get back on their feet; but the farmers, not having the necessary organization and political influence, were not able to secure this legislation, although faithfully promised it would be forthcoming.

We have advanced a large amount of our own funds to help our borrowers through this depression, but if we were to continue this we would not be able to take care of our business here, which would be a calamity to all of our investors. While the number of our borrowers who are in arrears is small in comparison with the total investments, still it is such that we cannot assume the responsibilities of advancing farther funds, and our investors must share this burden with us. We have as much at stake as any of our investors, and are just as anxious to save these clients from any

J. KNAUBER LITHO. CO. MILWAUKEE

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ILLINOIS & INDIANA FARM LOANS
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Loda, Iroquois Co., Ill.

Feb. 7, 1928.

Rev. W. C. Robinson,
Delhi, New York.

Dear Sir:

We have received the papers in the Joseph R. Allbright loan, consisting of application, principal note of $3000 and interest note of $165 due March 1,1928, endorsed to our Mr. Warren S.Goodell Trustee, mortgage and extension agreement. The abstract of title in three parts was not enclosed. You may have sent this in another envelope.

The loan envelope accompanying the Allbright loan was the old one, and there was a new envelope sent you when there was a $500 payment on the $3500 loan in 1922, when this loan was due and $3000 was extended for another term of years. We have advanced considerable interest on this loan heretofore, and we do not know just what we can depend on as to payment of interest this year. We know that he will not be able to pay his principal, and we will have to make some further investigation to find out just what can be done. It may be the only thing to do would be to foreclose.

We have advanced to the limit on a good many of our loans, trying to protect the interests of the investor and help the borrower as well, but we have reached a point where we cannot advance anything farther on these loans until we make some collections. We will handle this matter to the very best possible advantage, but we don't want to start foreclosure proceedings unless it is absolutely necessary, as we find it is difficult to secure a good man to go on these farms and make them pay as they should.

Agriculture has been very hard hit since the War closed. Farmers have not been receiving for their products what they should in comparison with other lines of business, and the Government has to date refused to give the farmers any encouragement as to what they will do. We think the tariff as scheduled is too high to benefit the farmer any as he is obliged to pay about double what he would for all of his supplies before the war, and his own products are not bringing the cost of production in some cases. This is a National question and it is one for which the firm is not responsible with these changed conditions. We have some farmers making a little money, especially those in the dairy business seem to be making better progress, but on the whole the situation is not as good as we would like to see it.

The large life insurance companies are still making farm loans

and also some of the Federal banks, but of late their restrictions are so many that there are few loans they will accept at this time.

We are sending you under separate cover a copy of the Chicago Journal of Commerce, and the article marked is about the best we have seen on this subject.

You might as well send on this abstract of title as we may need it here, and we will consult with you farther in this matter when we learn more from Mr. Allbright as to what he can do.

Very truly yours,

A.Goodell & Sons Co.

Per W.S.Goodell

WSG:MC